

**ACS SA&NT Finance Committee Key Areas 2009-2010
December 2009**

Key Areas	Objectives	Action to achieve	Responsibilities	Progress / Achievements	Timeframe
1. ACFI	<ul style="list-style-type: none"> On-going monitoring and assessment of ACFI 	<ul style="list-style-type: none"> Monitor impact and develop recommendations as required On-going monitoring of whether ACFI adequately covers the cost of care Develop and share KPIs/reporting mechanisms relevant to ACFI Communicate and highlight the mismatch between ACAT & ACFI – consider any associated impact on bonds of HC ACATs entering LC facilities Disseminate and share relevant information to members Provide input to ACSA and ACS on developing issues 	Committee Liaise with Residential Committee as required Possible linkage with Workforce Committee	Ongoing as identified in Minutes	Ongoing
2. Commonwealth Government funding (COPO)	<ul style="list-style-type: none"> Long term resolution of funding inadequacies for residential care Long term resolution of funding inadequacies for 	<ul style="list-style-type: none"> Maintain financial indices for SA as previously developed Monitor residential & community care 	Committee Liaise with Residential & Community	Financial indices completed	Ongoing to June 2010

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	community care	funding under COPO <ul style="list-style-type: none"> • Assess shortfall of community funding • Assist ACS and ACSA to lobby for appropriate indexation to cover costs • Assess the impact of the federal budget providing feedback to the Board 	Committees as required		
3. Capital Funding	<ul style="list-style-type: none"> • Seek flexibility for providers in charging bonds and fees • Identify implications of current capital funding problems 	<ul style="list-style-type: none"> • Review the inequity in capital funding between LC & HC and report to the Board • Identify the impacts of changes by Commonwealth Government re bonds. • Disseminate and share relevant information to members • Provide input to ACSA and ACS on developing issues • Communicate and highlight the mismatch between ACAT & ACFI and potential 	Committee Liaise with Residential Committee as required	Ongoing as identified in minutes	Ongoing

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		<ul style="list-style-type: none"> • impact on bonds • Ongoing monitoring of whether Securing the Future provisions adequately covers capital funding requirements • Identify the risks and consequences of increasing accommodation bond values, both in terms of cash flow and increased compliance costs. • Advise ACS on preferred approach to any proposed changes to prudential rules and potential impacts of changes on providers • Monitor the impact of supported ratios on bonds 			
4. State Government Funding	<ul style="list-style-type: none"> • Ensure adequate State funding for programs under their control 	<ul style="list-style-type: none"> • Assist ACS lobby to reduce paperwork demands • Assist ACS lobby to resolve indexation 	Committee Liaise with Community Committee as		Ongoing

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		problems shared with the wider community care sector	required		
5. Accounting Standards / Taxation & other legislative changes	<ul style="list-style-type: none"> Ensure relevant changes are communicated to the Board & members 	<ul style="list-style-type: none"> Committee members to share information about any changes Information to be disseminated to members Provide feedback to the Board as required Assessment of the financial impact of the introduction of the modern awards on the industry. Analyse the impact of the Not for Profit Tax review 	Committee members and ACS staff to monitor		Ongoing
6. IT Issues	<ul style="list-style-type: none"> Monitor IT systems being implemented by providers Monitor impact of changes to legislation on existing IT systems 	<ul style="list-style-type: none"> Disseminate information as required 	Liaise with Other Committees as appropriate		Ongoing
7. Finance Forum	<ul style="list-style-type: none"> Provide a forum with relevant information to members 	<ul style="list-style-type: none"> Develop program, source speakers and implement 	Sub-committee of committee to oversee forum	Draft program in progress. To be held 26 Feb 2010	26 February 2010

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8. Charitable concessions and benefits	<ul style="list-style-type: none"> Communicate potential benefits to members 	<ul style="list-style-type: none"> Update checklist of available charitable concessions which members can access (e.g. Telstra, SA Water, Council Rates) Disseminate information to members Monitor any changes to FBT rules for PBI which may effect members competitive position as employers Disseminate information to members regarding the benefits of salary sacrificing for their staff 	Committee members to contribute information re available concessions	List of concessions published in Snippets October '08	Ongoing