

Schedule of Fees & Charges: From 1 January 2008



Australian Government
Department of Health and Ageing

Description	Old Rates (to 31 Dec 2007)	New Rates (from 1 Jan 2008)								
<p>Maximum Basic Daily Care Fee[#]:</p> <ul style="list-style-type: none"> - all respite residents (pensioners and non-pensioners) up to \$31.52 up to \$31.52 - other residents who receive a full or part means-tested Australian pension^{##} up to \$31.52 up to \$31.52 - other non-pensioner residents^{###} up to \$39.28 up to \$39.28 <p>Residents who were receiving care in a hostel on 30 September 1997 and who are NOT currently at a home that was a nursing home before 1 October 1997.</p> <ul style="list-style-type: none"> - residents receiving full or part means-tested Australian pension^{##} up to \$30.72 up to \$30.72 - non-pensioners^{###} up to \$38.48 up to \$38.48 <p>Residents who are currently receiving care in the same 'hostel' where they were living on 30 September 1997 and who are paying 'grandparented' variable fees</p> <p style="text-align: right;"><i>(see Residential Care Manual section 7.3.3)</i></p>										
<p>Maximum Daily Income Tested Fee:</p> <ul style="list-style-type: none"> - residents receiving a full means-tested Australian pension N/A N/A - residents receiving a part means-tested Australian pension may be asked to pay up to \$24.26 up to \$24.26 <li style="padding-left: 20px;">if they have private income per year of: (single) \$38,755 \$38,755 <li style="padding-left: 40px;">(married - combined) \$76,677 \$76,677 - non-pensioner residents may be asked to pay up to \$55.28 up to \$55.28 <li style="padding-left: 20px;">if they have private income per year of: (single) \$83,920 \$83,920 <li style="padding-left: 40px;">(married - combined) \$167,007 \$167,007 										
<p>Pensioner allowable limit for accommodation bonds:</p> <p>The non-pensioner rate of basic daily care fee (above) may apply for pensioner residents whose accommodation bond is over this amount</p>	\$135,000	\$135,000								
<p>Minimum assets a person must be left with when calculating the maximum Accommodation Bond</p>	\$33,500	\$33,500								
<p>Maximum Accommodation Charge for new entrants to your home* 20 September 2007 - 30 June 2008</p> <ul style="list-style-type: none"> - for concessional residents and charge exempt residents N/A N/A - for residents who first entered residential aged care from 1/7/2004 <ul style="list-style-type: none"> . assisted residents, if their assets at entry are at least \$51,823 \$10.04 \$10.04 . assisted residents, if their assets at entry are less than \$51,823 calculated amount** calculated amount** . other residents, if their assets at entry are at least \$65,529 \$17.55 \$17.55 . other residents, if their assets at entry are less than \$65,529 calculated amount** calculated amount** - for residents who first entered residential aged care before 1/7/2004**** <ul style="list-style-type: none"> . assisted residents, if their assets at entry are at least \$47,498 \$7.67 \$7.67 . assisted residents, if their assets at entry are less than \$47,498 calculated amount** calculated amount** . other residents, if assets at entry are at least \$61,441 \$15.31 \$15.31 . other residents, if assets at entry are less than \$61,441 calculated amount** calculated amount** 										
<p>Asset cutoff level</p> <ul style="list-style-type: none"> - for concessional^{***} resident status \$33,500 \$33,500 - for assisted^{***} resident status \$54,000 \$54,000 										
<p>Maximum permissible interest rate for Accommodation Payment agreements entered into</p> <ul style="list-style-type: none"> - Accommodation Bond <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; text-align: center;">From 1 October 2007 to 31 December 2007</td> <td style="width: 50%; text-align: center;">From 1 January 2008 to 31 March 2008</td> </tr> <tr> <td style="text-align: center;">10.75%</td> <td style="text-align: center;">11.15%</td> </tr> </table> - Accommodation Charge <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; text-align: center;">From 20 Sept 2007</td> <td style="width: 50%; text-align: center;">From 1 Jan 2008</td> </tr> <tr> <td style="text-align: center;">7%</td> <td style="text-align: center;">7%</td> </tr> </table> 	From 1 October 2007 to 31 December 2007	From 1 January 2008 to 31 March 2008	10.75%	11.15%	From 20 Sept 2007	From 1 Jan 2008	7%	7%		
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<p>Pensioner Supplement (per day)</p>	From 1 July 2006 to 30 June 2007 \$6.32	From 1 July 2007 to 30 June 2008 \$6.45								
<p>Age pension per fortnight (maximum basic rate)</p>	\$519.20	\$519.20								
<p>Age pension per fortnight (maximum basic rate + GST supplement)</p>	\$537.70	\$537.70								

Residents in designated remote areas may be asked to pay an additional \$1.06 per day (See section 7.3.9 of the Residential Care Manual)

'Pensioner' maximum rate also applies to blind pensioners & non-pensioner residents who have a dependent child

'Non-pensioner' maximum rate also may apply for pensioners who agree to pay a bond above the 'pensioner allowable limit'

* Rate remains unchanged for resident's stay in the one home, regardless of annual indexation of the max. rate for new entrants

** Margin of assets over \$33,500 divided by 1,825 (See section 8.3.3.4 of Residential Care Manual).

*** See Residential Care Manual for additional criteria for concessional (6.3.5.1.2) and assisted (6.3.5.1.4) status.

**** Accommodation charge limited to a maximum period of five years and is fixed at date of entry.

Accommodation Bond Refund Interest Rates

From 1 July 2006 approved providers are required to pay interest on accommodation bond balances after the resident leaves care until it is refunded. The requirement to pay interest also applies to approved providers holding entry contributions in the event that the entry contribution balance is refunded after the time specified in the Formal Agreement.

Approved providers are required to pay interest at two different rates:

- at the Base Interest Rate (BIR) for the period between a resident's departure and the completion of the legislated timeframe for refunding the accommodation bond balance. It is not payable for the day of departure, but for each day after the resident has departed the service until the accommodation bond balance is refunded or the legislated timeframe expires; and
- at the Maximum Permissible Interest Rate (MPIR) for the period after the end of the legislated timeframe (or the time set out in the Formal Agreement) until the accommodation bond balance or entry contribution balance is refunded.

Only one rate of BIR will apply to a refund. If a change in the BIR occurs during a period for which BIR is payable, then the interest rate applied for the full period should be the BIR that first applied to that refund.

The Base Interest Rate

- The Base Interest Rate for residents who depart from an aged care home in the 1 January 2008 to 31 March 2008 quarter is 5.5%.

The BIR to be used in calculating interest is the BIR applicable on the day after the resident's departure.

The Maximum Permissible Interest Rate

- The Maximum Permissible Interest Rate for residents whose refunds are paid after the end of the legislated timeframe for refunding accommodation bonds in the 1 January 2008 to 31 March 2008 quarter is 11.15 %.

The MPIR to be used in calculating interest is the MPIR applicable on the day after the resident should have been refunded their accommodation bond balance or entry contribution balance in accordance with the legislated timeframes or Formal Agreement.

The interest rate remains fixed at this rate until the bond or entry contribution is refunded.

For further details on the rules regarding payment of interest and examples of how the two interest rates are applied refer to the *User's Guide to the regulation of approved providers holding accommodation bonds*.

Previous Base Interest Rates and Maximum Permissible Interest Rates can be found on the Department's Internet site at:

<http://www.health.gov.au/internet/wcms/publishing.nsf/content/ageing-finance-refundrates.htm>