

Tax seminars for September - Northern Territory

Schedule for September

We are proud to offer the following tax seminar program for the Northern Territory, which includes seminars for new businesses and existing businesses, as well as covering personal and business investment issues.

Seminar topics include:

- Capital gains tax and main residence exemption for home-based business and tax professionals.
- Tax basics for business managers, book-keepers and new to business owners.
- Fuel tax credits for existing and potential businesses.
- Rental properties for owners and advisors.
- Self-managed super funds for trustees.
- Real property and tax for tax professionals.

Registration is essential for all seminars

Darwin

Venues:

1. Tax Office training room, Level 8, 24 Mitchell Street
2. Travelodge Mirambeena Resort, Namarluk room, Cnr Cavenagh and Lindsay St
3. Museum and Art Gallery, Theatre, Conacher St, Bullocky Point
4. BEC training room, Lower level, 20 Catterthun, Winnellie

Date	Seminar	Venue	To register
Mon 8 Sep	Tax basics overview 1pm to 4.30pm	1	1300 661 104 or www.ato.gov.au/seminarsNT
Wed 10 Sep	Real property & tax 8am to 10am	2	1300 661 104 or www.ato.gov.au/seminarsNT_TP
Wed 10 Sep	Retirees – retirement and tax 2pm to 4pm	3	1300 661 104 or www.ato.gov.au/seminarsNT_TS
Wed 10 Sep	Capital gains tax and main residence exemption 6pm to 7.30pm	4	1300 661 104 or www.ato.gov.au/seminarsNT_TS
Thu 11 Sep	Self-managed super funds 6pm to 8pm	3	1300 661 104 or www.ato.gov.au/seminarsNT_SUPER

Katherine

Venue for all events: Knott's Crossing Resort, Functions room, Cnr Giles and Cameron St

Date	Seminar	To register
Mon 15 Sep	Rental properties 7am to 9am	1300 661 104 or www.ato.gov.au/seminarsNT_IND
Mon 15 Sep	Tax basics overview 1pm to 4.30pm	1300 661 104 or www.ato.gov.au/seminarsNT
Mon 15 Sep	Fuel tax credits 6.30pm to 8pm	1300 661 104 or www.ato.gov.au/seminarsNT_TS

Alice Springs

Venue for all events: All Seasons Oasis, Palms room, 10 Gap Road

Date	Seminar	To register
Wed 17 Sep	Rental properties 7am to 9am	1300 661 104 or www.ato.gov.au/seminarsNT_IND
Wed 17 Sep	Real property and tax 1pm to 3pm	1300 661 104 or www.ato.gov.au/seminarsNT_TP
Wed 17 Sep	Fuel tax credits 6pm to 8pm	1300 661 104 or www.ato.gov.au/seminarsNT_TS

Thu 18 Sep	Tax basics overview 8am to 11.30am	1300 661 104 or www.ato.gov.au/seminarsNT
Thu 18 Sep	Capital gains tax and main residence exemption 6pm to 8pm	1300 661 104 or www.ato.gov.au/seminarsNT_TS
Fri 19 Sep	Self-managed super funds 8am to 10am	1300 661 104 or www.ato.gov.au/seminarsNT_SUPER

Tax seminars explained

Tax basics

This seminar is aimed at giving people a basic understanding of small business tax issues and obligations. It is designed primarily for people just starting out in business, although many existing small business operators have benefited from attending.

This seminar will look at:

- getting started in business
- income and expenses
- Goods and services tax
- employing people
- reporting and paying
- record keeping.

We will conclude the session with:

- information about the Tax Office compliance program
- hints and tips, and
- where to go for more information or assistance.

You can [register online](#) or call **1300 661 104**



If you register by phone and you reach the message bank, please advise the name/s of those attending and your contact details (name and return daytime phone number).

Real property and tax

Registration for this seminar is not open to the public, it is limited to tax professionals. It will cover some common real property and tax issues, including the following:

- your clients and real property
- main residence
- rental properties
- inherited real property
- marriage breakdown and real property.
- business real property and GST
- business real property and small business CGT concessions.

We will conclude the session with:

- information about the Tax Office compliance program
- hints and tips, and
- where to go for more information or assistance.

You can [register online](#) or call **1300 661 104**



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Retirees – retirement and tax

In retirement or semi-retirement, income can come from many sources, including superannuation.

This seminar will cover:

- amounts received from superannuation funds including lump sums and income streams including recent changes
- payments from employers including redundancy amounts, termination payments and other payments on ceasing employment
- income, deductions and taxable income
- Medicare levy and its application, and
- tax offsets (formerly known as rebates).

We will conclude the session with:

- information about the Tax Office compliance program
- hints and tips, and
- where to go for more information or assistance.

You can [register online](#) or call **1300 661 104**



If you register by phone and you reach the message bank, please advise the name/s of those attending and your contact details (name and return daytime phone number).

Capital gains tax (CGT) and main residence exemption

This seminar will provide an overview of CGT to home-based businesses and tax practitioners with a particular focus on the main residence exemption rules.

The seminar will focus on the rules around the CGT main residence exemption and will include practical examples to help businesses meet their CGT obligations. It will also cover the recent 'blackhole expenditure' amendments to the cost base.

The presentation will conclude with a discussion of the common CGT mistakes, as well as providing some CGT tips.

You can [register online](#) or call **1300 661 104**



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Self-managed super funds

This seminar will provide an overview of the tax obligations for trustees of self managed superannuation funds.

The seminar will cover the following topics:

- role of the Tax Office
- trustee responsibilities
- investment restrictions
- contribution and benefit payments
- administrative obligations

We will conclude the session with:

- information about the Tax Office compliance program
- hints and tips, and
- where to go for more information or assistance.

You can [register online](#) or call **1300 661 104**



If you register by phone and you reach the message bank, please advise the name/s of those attending and your contact details (name and return daytime phone number).

Rental properties

This seminar will provide participants with information on how to treat rental income and expenses for income tax purposes.

We will ask participants to consider the following questions:

- Do you know what rental income is assessable for tax purposes?
- Are you aware of the expenses that are allowable deductions?
- What do you need to know when you sell your rental property?
- How do you know what records to keep?
- Will the Tax Office compliance program affect you?

The seminar will cover the following topics:

- what rental income is assessable for tax purposes
- what expenses are allowable deductions and how to apportion them if only part of them are tax deductible
- how some expenses can be claimed in the year that they are incurred and others must be claimed over a number of years
- records you need to keep
- what you need to know when you sell your rental property including information on capital gains.

We will conclude the session with:

- information about the Tax Office compliance program
- hints and tips, and
- where to go for more information or assistance.

You can [register online](#) or call **1300 661 104**



If you register by phone and you reach the message bank, please advise the name/s of those attending and your contact details (name and return daytime phone number).

Fuel tax credits

This seminar will provide participants with an overview of the fuel tax credits program and its expansion from 1 July 2008.

The seminar will cover the following topics:

- what are fuel tax credits
- eligibility
- expansion of eligibility from 1 July 2008
- rates from 1 July 2008
- registration
- calculation and claiming on the activity statement
- web-based [Fuel tax credit calculator](#)
- record keeping requirements
- income tax impact of fuel tax credits.

The session also takes participants through typical examples of claiming fuel tax credits. This includes the steps to calculate the fuel tax credit and record it on the current activity statement.

We will conclude the session with:

- information about the Tax Office compliance program
- hints and tips, and
- where to go for more information or assistance.

You can [register online](#) or call **1300 661 104**



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Last Modified: Thursday, 7 August 2008

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